



FAMILY BENEFIT SOCIETY

INDIAN ACADEMY OF PEDIATRICS



Dr. Dhananjay R Shah
Chairman

Dr Ajoy Kumar
Hon. Secretary

Dr M Surendranath
Joint Secretary cum Treasurer

Dr Ashwin J Sanghavi
Vigilance Officer

Dr. Ashwani Kumar Agarwal
Vice Chairman C Zone

Dr Arup Roy
Vice Chairman E Zone

Dr Bipin V Shah
Vice Chairman W Zone

Dr Harinder Singh
Vice Chairman N Zone

Dr Remesh Kumar R
Vice Chairman S Zone

Regd. No. 152 of 2011

6-3-598/1, First Floor, Navata Castle, Venkataramana Colony, Khairatabad, Hyderabad, A P-500004.

SUMMARY OF AMENDMENTS PASSED BY AGM FBS-IAP DATED 24.01.2015 AT PEDICON 2015, NEW DELHI FOR FBS-IAP BYE-LAWS AND CONSTITUTION

Following are the Major changes approved and incorporated in the Bye-laws of FBS IAP

1. Increased joining fee and revised age slab as below will be implemented from **1st October 2015**.

AGE IN YEARS	Existing JOINING FEE in Rs.	Proposed JOINING FEE from 01.10.2015 in Rs.	Caution Deposit + Annual Admin Fee TOTAL (1500+500) in Rs.
25 to 30	5,000	5,500	7,500
Above 30 to 35	7,500	8,000	10,000
Above 35 to 40	10,000	12,000	14,000
Above 40 to 45	12,500	15,000	17,000
Above 45 to 50	15,000	18,000	20,000
Above 50 to 55	15,000	21,000	23,000
Above 55 to 60	30,000	40,000	42,000

2. From 1st October, 2015, **Fraternity Contribution of Rs. 450/-** will be collected from each member, out of which **Rs.350/-** will be paid to the nominees of the deceased members and **Rs.100/-** to be placed in the Future Liability Fund.
3. **Default Definition Finalization:** Last date of payment of FC Bills should be kept as **31st December of every year**. If a member doesn't pay the FC Bill by the last date of payment (i.e December 31st) he will be considered a defaulter and he has to then pay the FC Bill along with a Late Fee of Rs. 1000 before 31st March. If the member expires in this period (Defaulter phase), ending 31st March, his nominees will be paid the DBF after deducting his dues and late fees. Furthermore, if the member still doesn't pay the FC Bill by March 31, his membership will be suspended on April 1st and he can still renew his membership & come out of membership suspension by paying the late fee of Rs.1000/- latest up to 30th September. However, if this member expires in this period of suspension, his nominees will be paid only 50 % of his DBF after deducting his dues and late fees. If the member doesn't make full payment of the FC bill dues by 30th September, his membership will be AUTOMATICALLY TERMINATED on 1st October - on the basis of earlier notices issued.



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Date	Amount to be paid in Rs. to be an active member	DBF receivable if not paid
Up to 31 December (Billing Year)	FC Bill Amount	Full Amount
1 st Jan – 31 st March (Subsequent Year)	Defaulter Stage FC Bill Amount + Rs. 1000/-	Full Amount – FC Bill Amount – 1000/-
1 st April - 30 th September (Subsequent Year)	Suspension Stage FC Bill Amount + Rs. 1000/-	50 % of DBF – FC Bill Amount – 1000/-
From 1 st October (Subsequent Year)	Terminated	Nil